



THE GOVERNMENT GAZETTE OF MAURITIUS

Published by Authority

No. 67

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Port Louis : Saturday 30 May 2020

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Rs. 25.00

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*General Notice No. 614 of 2020***APPOINTMENT**

1. **Dr (Mrs) Rooba Yanembal MOORGHEN**, Permanent Secretary, Ministry of Housing and Land Use Planning has been assigned the duties of Senior Chief Executive at the Ministry of Housing and Land Use Planning from 14 February to 01 March 2020.
2. **Mrs Asha DABEESINGH**, Deputy Permanent Secretary, Prime Minister's Office (Cabinet Office) has been assigned the duties of Permanent Secretary at the Prime Minister's Office (Cabinet Office) from 04 to 08 February 2020 during the absence on mission abroad of **Mr P. Neerunjun**, Permanent Secretary.
3. **Mrs Devi Chand Anandi Rye SEEWOORUTHUN**, Permanent Secretary has been offered appointment as Senior Chief Executive in a substantive capacity as from 02 March 2020.
4. **Mr Chettandeo BHUGUN**, Permanent Secretary has been offered appointment as Senior Chief Executive in a substantive capacity as from 02 March 2020.
5. **Mrs Nirmala BHEENICK**, Permanent Secretary has been offered appointment as Senior Chief Executive in a substantive capacity as from 02 March 2020.
6. **Mr Ravi MEETTOOK**, Permanent Secretary, has been offered appointment as Senior Chief Executive in a substantive capacity as from 02 March 2020.
7. **Mr Satydanand AUJEET**, Deputy Permanent Secretary, has been offered appointment as Permanent Secretary in a substantive capacity as from 16 March 2020.
8. **Mr Dharam Dev MANRAJ**, G.O.S.K, Financial Secretary, Ministry of Finance, Economic Planning and Development has acted as Secretary to Cabinet and Head of the Civil Service from 18 to 20 February 2020 during the absence on mission overseas of **Mr N. K. Ballah**, G.O.S.K, Secretary to Cabinet and Head of the Civil Service.
9. **Mrs Zahira Bibi AULADIN-AUCKBURALLY**, Deputy Permanent Secretary, Ministry of Land Transport and Light Rail has been assigned the duties of Permanent Secretary at the Ministry of Land Transport and Light Rail from 21 February to 01 March 2020 during the absence on mission of **Mrs M. Nathoo**, Permanent Secretary.
10. **Mrs Zeenat Kaushar GUNESS-GOOLBAR**, Deputy Permanent Secretary, Ministry of Education, Tertiary Education, Science and Technology has been assigned the duties of Permanent Secretary at the Ministry of Education, Tertiary Education, Science and Technology from 04 to 17 February 2020, during the absence on leave of **Mrs Amrita Capery**, Permanent Secretary.
11. **Mr Vishwakarma MUNGUR**, Ambassador, Ministry of Foreign Affairs, Regional Integration and International Trade has been assigned the duties of Secretary for Foreign Affairs from 21 to 26 February 2020 during the absence on mission of **Mrs U. C. Dwarka-Canabady**, Secretary for Foreign Affairs.
12. **Mrs Kantabye BABAJEE**, Deputy Permanent Secretary, Prime Minister's Office (Rodrigues, Outer Islands and Territorial Integrity Division) has been assigned the duties of Permanent Secretary at the Prime Minister's Office (Rodrigues, Outer Islands and Territorial Integrity Division) from 17 to 21 February 2020 during the absence on mission abroad of **Mr Medha Gunpath**, Permanent Secretary.
13. **Mr Jayraj HAUROO**, Deputy Permanent Secretary, Ministry of Local Government and Disaster Risk Management has been assigned the duties of Permanent Secretary at the Ministry of Local Government and Disaster Risk Management from 17 to 23 February 2020 during the absence on mission abroad of **Mrs Devi Chand Anandi Rye Seewooruthun**, Permanent Secretary.
14. **Mr Virendra Kumarsingh DABY**, Permanent Secretary, Ministry of Industrial Development, SME's and Cooperatives has been assigned the duties of Senior Chief

Executive at the Ministry of Industrial Development, SME's and Cooperatives from 21 February to 01 March 2020.

RETIREMENT

1. **Dr Pushpawant BOODHUN**, Permanent Secretary, Ministry of Labour, Human Resource Development and Training (Human Resource Development and Training Division) will retire from the Service on 16 April 2020 on ground of compulsory retiring age under section 8(4) of the Pensions Act.

Ministry of Public Service, Administrative and Institutional Reforms

Second and Last Publication

General Notice No. 615 of 2020

MINISTRY OF ENVIRONMENT, SOLID WASTE
MANAGEMENT AND CLIMATE CHANGE

NOTICE FOR PUBLIC INSPECTION OF EIA REPORT

Notice is hereby given under Section 20 of the Environment Protection Act 2002 by the Department of Environment, Ministry of Environment, Solid Waste Management and Climate Change that an application for an EIA Licence has been submitted on **17 March 2020** under Section 18(1) of the Act for a scheduled undertaking and that the EIA report shall be opened for public inspection.

- (a) The undertaking concerns **the proposed construction of 5- storeyed hospital for cancer comprising 120 beds together with all required amenities on a plot of land of an extent of 8,968m² by Coromandel Hospital Co. Ltd**
- (b) The location of the proposed undertaking is at **Coromandel in the District of Plaine Wilhems.**
- (c) The report may be inspected during normal office working hours (i.e. 08.45 hrs to 12.00 hrs and 12.30 hrs to 16.00 hrs) at the Resource Centre of the Department of Environment, Ground Floor, Ken Lee Tower, Cnr. Barracks and St. Georges Streets, Port Louis and at

the **Municipal Council of Beau Bassin/Rose Hill.**

The report may also be inspected on the Ministry's website at the following address:
<http://environment.govmu.org>

- (d) Public comments should be submitted in writing to the Director of Environment on **12 June 2020** at latest. The envelope should be marked "EIA comments", on the top left hand corner and addressed to:

**The EIA Desk
Department of Environment
Ministry of Environment, Solid Waste
Management and Climate Change
5th Floor, Ken Lee Tower, Cnr. Barracks and
St. Georges Streets, Port Louis**

19 May 2020

Department of Environment
Ministry of Environment,
Solid Waste Management and
Climate Change

First Publication

General Notice No. 616 of 2020

MINISTRY OF ENVIRONMENT, SOLID WASTE
MANAGEMENT AND CLIMATE CHANGE

NOTICE FOR PUBLIC INSPECTION OF EIA REPORT

Notice is hereby given under Section 20 of the Environment Protection Act 2002 by the Department of Environment, Ministry of Environment, Solid Waste Management and Climate Change that an application for an EIA Licence has been submitted on **20 May 2020** under Section 18(1) of the Act for a scheduled undertaking and that the EIA report shall be opened for public inspection.

- (a) The undertaking concerns the **proposed parcelling out of a plot of freehold land of an extent of 11ha1,410m² for sale of serviced land for residential purposes under the Smart City Scheme at Mon Choisy into 159 residential lots by Mont Choisy Smart City Ltd and Mont Choisy Bois des Champs Ltd.**

- (b) The location of the proposed undertaking is at **Mon Choisy in the District of Pamplemousses**.
- (c) The report may be inspected during normal office working hours (i.e. 08.45 to 12.00 hrs and 12.30 hrs to 16.00 hrs) at the Resource Centre of the Department of Environment, Ground Floor, Ken Lee Tower, Cnr. Barracks and St. Georges Streets, Port Louis and at the **District Council of Pamplemousses**.

The report may also be inspected on the Ministry's website at the following address: **<http://environment.govmu.org>**
- (d) Public comments should be submitted in writing to the Director of Environment on **19 June 2020** at latest. The envelope should be marked "**EIA comments**", on the top left hand corner and addressed to:

**The EIA Desk
Department of Environment
Ministry of Environment,
Solid Waste Management and Climate Change
5th Floor, Ken Lee Tower
Cnr. Barracks and St. Georges Streets
Port Louis**

Date: 25 May 2020

Department of Environment
Ministry of Environment, Solid Waste
Management and Climate Change

General Notice No. 617 of 2020

THE DISTRICT COUNCIL OF PAMPLEMOUSSES



NOTICE

DECLARATION OF VACANCY

Under the provision of Section 39(1)(c) of the Local Government Act 2011, I Hereby declare the office of **Mr Marie Jeanne Kevin Norman**

member of The Village Council of Trou Aux Biches, to be vacant.

Mr Marie Jeanne Kevin Norman has ceased to be a Village Councillor by virtue of Section 38(b) of the Local Government Act 2011.

This notice of Declaration of Vacancy is made pursuant to Section 39(2) of the Local Government Act 2011.

Date: 02 March 2020

J. F. DORESTAN
Chief Executive

General Notice No. 618 of 2020

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney General is pleased to authorise **Ms Joëlle Natacha OOSMAN** to change her names **Joëlle Natacha** into that of **Natacha Joelle** so that in future she shall bear the names and surname of **Natacha Joelle OOSMAN**.

Dated this 19th day of March 2020.

V. Sunkur (Ms)
State Counsel

General Notice No. 619 of 2020

CHANGE OF NAME

Notice is hereby given that the Honourable Attorney-General is pleased to authorise **Mr Saïlesh RUNGOOAH** and **Mrs Bibi Shahana RUNGOOAH** (born **RUMMUN**) to change the name of their minor daughter **Diyonah** into those of **Bibi Shaina Diyonah** so that in future she shall bear the names and surname of **Bibi Shaina Diyonah RUNGOOAH**.

Dated this 13th day of May 2020.

A. Nuckchady (Ms)
State Counsel

General Notice No. 620 of 2020

NATIONAL LAND TRANSPORT AUTHORITY
ROAD TRANSPORT DIVISION

Notice is hereby given that the following applications have been received by the Authority and the Authority will shortly hear the said applications.

APPLICATION FOR PUBLIC 'A' CARRIER'S LICENCE

<u>S.N</u>	<u>LICENCE NO</u>	<u>NAME OF APPLICANT</u>	<u>WEIGHT OF VEHICLE</u>	<u>BASE OF OPERATION</u>	<u>DESCRIPTION OF GOODS</u>
1233	NTA/PUB/A/LC/20327	PUTTOO Bedwantee (Born Foolchund)	2141MY09 7000kg GV	Chaillet Road, Montagne Blanche	General Goods
1234	NTA/PUB/A/LC/20328	SOUKY Ramdeo	NYP 15000kg GV	Gamma Site, St Julien d'Hotman	General Goods
1235	NTA/PUB/A/LC/20329	Hamaco Trading Ltd	NYP 30000kg GV	Anse Courtois No.2, Pailles	General Goods
1236	NTA/PUB/A/LC/20330	APPYADOO Nitesh	NYP 28185kg GV	Morcellement Beau Climat, Amaury	Waste & Coal
1237	NTA/PUB/A/LC/20331	JEEAWODY Farook	2170JL94 5500kg GV	Anfield Road, 9th Mile, Triolet	General Goods
1238	NTA/PUB/A/LC/20332	Manantee Transport Ltd	NYP 10000kg GV	Beelur Road, Nouvelle Découverte	General Goods & Waste
1239	NTA/PUB/A/LC/20333	KAMACHI Vijayanteemala (Born Mauree)	NYP 16260kg GV	34, Abbé Laval, Curepipe	General Goods & Containers
1240	NTA/PUB/A/LC/20286	S.K Water Bowers Limited	5334JL12 9600kg GV	Royal Road, Lesur, Sebastopol	General Goods & Water Tank (Clear Water)

NATIONAL LAND TRANSPORT AUTHORITY — *continued***APPLICATION FOR VARIATION OF PUBLIC 'A' CARRIER'S LICENCE**

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER & MAXIMUM GROSS WEIGHT</u>	<u>BASE OF OPERATION</u>	<u>GOODS TO BE CARRIED</u>
1241	NTA/PUB/A/LC/16093	KHOLEEPA Bibi Nazima (Born Kadall)	936JU92 13000kg GV	Royal Road, Camp de Masque Pavé	From: General Goods To: General Goods & Water Tank (Clear Water)

APPLICATION FOR TRANSFER OF PUBLIC SERVICE VEHICLE (TAXI) LICENCE

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER</u>	<u>BASE OF OPERATION</u>
27	41004/C	From: (Late) Ravind RAMMA To: Heirs of Ravind RAMMA Rep by Ww Ansooyabye RAMMA	Taxi Car R1361	Dagotiere
28	25503/C	From: Abdool Rachid GOODUR To: Abu Soufian DEEDAREE	Taxi Car 4641ZR03	Grand Sable
29	14570/C	From: France HOW KIN TU To: How Hog Yan HOW KIN TU	Taxi Car 9DZ15	Merville Hotel

NATIONAL LAND TRANSPORT AUTHORITY — *continued***APPLICATION FOR TRANSFER OF PUBLIC SERVICE VEHICLE
(CONTRACT BUS) LICENCE**

<u>S.N</u>	<u>REF NO</u>	<u>NAME OF APPLICANT</u>	<u>VEHICLE NUMBER</u>	<u>BASE OF OPERATION</u>
18	31260/E	From: (Late) Ballah TEEROOVENGADUM	4629OC09 14-Seater	From: C42, Avenue Dinité, Residence Kennedy, Quatre Bornes
		To: Heirs Ballah TEEROOVENGADUM to be represented by Jayum TEEROOVENGADUM		To: Rotin No.2, La Source, Quatre Bornes
19	25040/E	From: Zobeide JEARUTH	4178SP04 14-Seater	From: 79, Queen Street, Rose Hill
		To: Mahmad Nazeermooden MEAJUN		To: 19, Barkly St, Beau Bassin

Any person legally entitled to do so may set out his/her objection/s or other representation/s together with his/her name and address and must give the reasons thereof in writing so that these may reach the ***Secretary to the Licensing Committee, National Land Transport Authority, MSI Building, Royal Road, Cassis, Port Louis*** not later than on the ***seventh day*** of publication of this notice, in the Government Gazette. Any objection, that reaches the Secretary to the Licensing Committee after the prescribed time limit will not be entertained.

**MSI Building
Les Cassis
Port Louis
26 May 2020**

Legal Notices and Advertisements

Second Publication

CHANGE OF NAME

Notice is hereby given that **Lutcheemee VELLIEN**, has applied to the Honourable Attorney-General for leave to change her name and surname **Lutcheemee VELLIEN** into those of **Luciana SENA**, so that in the future, she may officially be known under the name and surname of **Luciana SENA**.

Objections, if any, should be filed in the Registry of the office of the Attorney General within a period of 28 days as from the last date of publication of the said notice in the papers.

Under all legal reservations.

Dated at Port Louis, this 19th day of March 2020.

Me. Pravin NATHOO
of No. 10, Gorges Guibert St,
Port Louis.

Attorney for the Petitioner

(Rec. No. 18/146996)

Second Publication

CHANGE OF NAME

Notice is hereby given that **Mrs Marie-Ange Bernadette ADRIENNE** (born **BASTIENNE**), has applied to the Honourable Attorney-General for leave to change her names **Marie-Ange Bernadette** into those of **Marie-Ange Bernadette Sabrina**, so that in the future, she may officially be known under the names and surname of **Marie-Ange Bernadette Sabrina BASTIENNE**.

Objections, if any, should be filed in the Registry of the office of the Attorney General within a period of 28 days as from the last date of publication of the said notice in the papers.

Under all legal reservations.

Dated at Port Louis, this 19th day of March 2020.

Me. Vashish BHUGOO
of 8th Floor, Astor Court,
Lislet Geoffroy St, Port Louis.

Attorney for the Petitioner

(Rec. No. 18/146996)

NOTICE UNDER SECTION 36(2)(c) OF THE COMPANIES ACT 2001

Notice is hereby given that the private company “**Jaz and Val Limited**” has by a special resolution passed on 18th February 2020 changed its name to “**Net Energy Pvt Ltd**” as evidenced by the certificated dated 24th April 2020 under the seal of the Registrar of Companies.

John Norman Mostert
Director

(Rec. No. 18/147044)

NOTICE UNDER SECTION 36(2)(c) OF THE COMPANIES ACT 2001

Notice is hereby given that **BALTI PLASTICS LTD** has changed its name by way of special resolution and is now incorporated under the name of **J F MAMET LANDSCAPING LTD** with effect from 13th of March 2020.

Mr. Mamet Louis Jean Francois
Director

(Rec. No. 18/147050)

NOTICE UNDER SECTION 62(2) OF THE COMPANIES ACT 2001

Notice is hereby given that **LIQUIGRO MANUFACTURING LTD**, a domestic company having its registered office at c/o L C Abelheim Ltd, Block B, 2nd Floor, Ruisseau Créole Offices, La Mivoie, Black River, Mauritius, has proposed to reduce the stated capital pertaining to the ordinary shares of the Company from MUR 1,699,000 to MUR 100,000.

Any objection to the above reduction in stated capital of the Company under Section 62(2) of the Companies Act 2001 is to be made in writing to the Company Secretary by no later than 30 days from the date of the notice.

Dated this 26th day of May 2020.

L C Abelheim Ltd
Secretary

(Rec. No. 18/147044)

**NOTICE UNDER SECTION 311 OF
THE COMPANIES ACT 2001**

Notice is hereby given that the company **CHAKRA CONSULTANTS LTD**, a domestic Company, having its registered office at Carrangues Street Blue Bay Mauritius is to be removed from the Register of Companies under Section 309(2) of the Companies Act 2001.

That the Company has ceased to carry on business, has discharged in full its liabilities to all its known creditors, and has distributed its surplus assets in accordance with the Companies Act 2001.

That any objection to the removal under Section 313 of the Companies Act 2001 shall be delivered to the Registrar of Companies not later than 28 days following the date this notice has been published.

Dated this: 14 May 2020

Director

(Rec. No. 18/146991)

**NOTICE UNDER SECTION 311(2) OF
THE COMPANIES ACT 2001**

Notice is hereby given

That **House 58A Limited**, a Category 2 Global Business Licence Company, having its registered office at Level 9, Tower B, 1 Cybercity, Ebene, Mauritius is to be removed from the register of companies under Section 309(1)(d)(i) of the Companies Act 2001.

That the Company, having no assets and no liabilities, be summarily wound up due to there being no further purpose for the Company to remain in existence.

That any objection to the removal under Section 313 of the Companies Act 2001 shall be delivered to the Registrar of Companies not later than 28 days from the date of the publication of this notice.

Dated this 28th day of May 2020.

For and on behalf of
Standard Bank Trust Company
(Mauritius) Limited

Director

Authorised Signatory

(Rec. No. 18/147043)

**NOTICE UNDER SECTION 311(2) OF
THE COMPANIES ACT 2001**

(‘the Act’)

Notice is hereby given that **Dabset Equity Holdings Limited** (the “Company”), having its registered office at c/o GFin Corporate Services Ltd, Level 6, GFin Tower, 42 Hotel Street, Cybercity, Ebene 72201, Mauritius is applying to be removed from the Register of Companies under Section 309(1)(d) of the Act.

That the Company has ceased to carry on business, has discharged in full its liabilities to all its known creditors, and has distributed its surplus assets in accordance with the Act.

Any objection to the removal of the Company under Section 312 of the Act is to be made in writing to the Registrar of Companies by latest 28 days from the date of this publication.

Dated : May 25, 2020.

(Rec. No. 18/147045)

**NOTICE UNDER SECTION 157 OF
THE INSOLVENCY ACT 2009**

Monsoon India Dynamic Alpha Fund Ltd
(“the Company”)

I, Mr. Dwarka Soochit, registered Insolvency Practitioner, hereby give notice that I have been appointed as liquidator of the Company by a written resolution of the shareholders of the Company at a special meeting held on 26th March 2020 at 17.00 whereby it was resolved to voluntarily wind-up the Company.

The winding up of the Company started on 26th March 2020 and creditors and shareholders of the Company can direct their inquiries to my office at Bit Associates, 50 Avenue Des Mouettes, Sodnac, Quatre Bornes during normal office hours or contact me on +230 464 6801.

Creditors having claims against the Company are required to file a proof of claim in the prescribed form with the liquidator on or prior to the 22nd June 2020.

Dated at Quatre Bornes on 22nd May 2020.

Dwarka Soochit
Liquidator

(Rec. No. 18/147032)

NOTICE OF APPOINTMENT

Wensum Ltd

(Administrator Appointed)

Notice is hereby given that I, Yogesh Rai Basgeet FCA (aka Rajeev Basgeet) having my registered office at PricewaterhouseCoopers Ltd, PwC Centre, Avenue de Telfair, Telfair 80829, Moka, Republic of Mauritius, have been appointed as Administrator of Wensum Ltd (the “Company”) effective as from 19 May 2020 at 9.30 a.m.

All persons, companies or corporate bodies having in their possession any property, document, books and records which belong to the Company, are requested to deliver them forthwith to the Administrator.

Notice is hereby given that all sums due to the Company should be payable to the Administrator and receipts for such payments shall only be valid if they bear the signature of the Administrator or his duly appointed representative(s). Further, notice is also given to any party, including any former employee of the Company, believing to have any claim against the Company, that they are required to submit such claim, together with all relevant supporting documents for my consideration. Claims can be sent by email to Ms Elise Chung on elise.chung@pwc.com with the subject matter of the email being as follows: “Wensum Ltd (Administrator Appointed) - Claims”.

The present notice should not be deemed to be any admission of liability of the Company towards anybody.

All correspondences should be addressed to the Administrator of Wensum Ltd (Administrator Appointed), c/o PricewaterhouseCoopers Ltd, PwC Centre, Avenue de Telfair, Telfair 80829, Moka.

Dated this 19 May 2020.

Rajeev Basgeet FCA
Licensed Insolvency Practitioner
Administrator
Wensum Ltd (Administrator Appointed)
c/o PricewaterhouseCoopers Ltd,
PwC Centre, Avenue de Telfair,
Telfair 80829, Moka
Tel: +230 404 5000 /Fax: +230 404 5088
Email: rajeev.basgeet@pwc.com

(Rec. No. 18/146998)

First Publication

**NOTICE OF APPLICATION FOR
GROUND WATER LICENCE**

Notice is hereby given that We, **Eastern Stone Crusher Ltd**, have applied to the Central Water Authority for renewal of a ground water licence to use ground water from a borehole No. BH 1274 at Fond Du Sac for Non-domestic purposes.

Any person who wishes to object to the renewal of the ground water licence may do so within 21 days from the publication of this notice by lodging the objection in writing to the Authority stating reasons.

Particulars and plans may be inspected at:

The Water Resources Unit
3rd Floor, Royal Commercial Centre
St Ignace Street
Rose Hill.

Date: 26th day of May 2020.

Eastern Stone Crusher Ltd
Applicant

(Rec. No. 18/147026)



**STATEMENT OF FINANCIAL POSITION
AS AT END FEBRUARY 2020**

	<u>February 2020</u>	<u>January 2020</u>
	Rs	Rs
ASSETS		
<i>Foreign Assets</i>		
Cash and Cash Equivalents	55,934,227,328	63,166,342,268
Gold Deposits	24,619,108,341	23,257,565,851
Financial Assets held at Fair Value Through Other Comprehensive Income	90,161,846,583	90,270,581,276
Financial Assets held at Fair Value Through Profit or Loss	103,394,861,937	102,298,351,941
	<u>274,110,044,189</u>	<u>278,992,841,336</u>
<i>Domestic Assets</i>		
Financial Assets held at Amortised Cost	4,362,406,260	4,377,712,613
Computer Software	9,984,803	9,984,803
Property, Plant and Equipment	1,934,166,160	1,931,229,839
Other Assets	376,054,254	381,694,513
	<u>6,682,611,477</u>	<u>6,700,621,768</u>
TOTAL ASSETS	<u><u>280,792,655,666</u></u>	<u><u>285,693,463,104</u></u>
LIABILITIES		
Currency in Circulation	39,866,076,886	40,394,729,193
<i>Demand Deposits</i>		
Government	313,360,432	8,804,452,841
Banks	82,527,919,000	77,659,191,048
Other Financial Institutions	320,191,100	296,280,988
Others	297,491,339	297,272,812
	<u>83,458,961,871</u>	<u>87,057,197,689</u>
Monetary Policy Instruments	123,082,157,139	128,322,290,741
Provisions	100,000,000	100,000,000
Employee Benefits	801,987,535	801,987,535
Other Liabilities	5,770,374,723	5,677,945,909
TOTAL LIABILITIES	<u><u>253,079,558,154</u></u>	<u><u>262,354,151,067</u></u>
CAPITAL AND RESERVES		
Stated and Paid Up Capital	2,000,000,000	2,000,000,000
Reserves	7,799,710,436	7,799,710,436
	<u>9,799,710,436</u>	<u>9,799,710,436</u>
Total Comprehensive Income	17,913,387,076	13,539,601,601
TOTAL LIABILITIES, CAPITAL AND RESERVES	<u><u>280,792,655,666</u></u>	<u><u>285,693,463,104</u></u>

6 March 2020



**STATEMENT OF FINANCIAL POSITION
AS AT END MARCH 2020**

	<u>March 2020</u>	<u>February 2020</u>
	Rs	Rs
ASSETS		
<i>Foreign Assets</i>		
Cash and Cash Equivalents	70,762,630,279	55,934,227,328
Gold Deposits	25,448,572,970	24,619,108,341
Financial Assets held at Fair Value Through Other Comprehensive Income	77,593,613,742	90,161,846,583
Financial Assets held at Fair Value Through Profit or Loss	102,779,162,230	103,394,861,937
	276,583,979,221	274,110,044,189
<i>Domestic Assets</i>		
Financial Assets held at Amortised Cost	4,906,666,442	4,362,406,260
Computer Software	9,984,803	9,984,803
Property, Plant and Equipment	1,934,166,160	1,934,166,160
Other Assets	385,817,968	376,054,254
	7,236,635,373	6,682,611,477
TOTAL ASSETS	283,820,614,594	280,792,655,666
LIABILITIES		
Currency in Circulation	41,011,398,882	39,866,076,886
<i>Demand Deposits</i>		
Government	1,474,142,270	313,360,432
Banks	90,637,870,543	82,527,919,000
Other Financial Institutions	420,468,882	320,191,100
Others	353,229,589	297,491,339
	92,885,711,284	83,458,961,871
Monetary Policy Instruments	112,153,274,643	123,082,157,139
Provisions	100,000,000	100,000,000
Employee Benefits	801,987,535	801,987,535
Other Liabilities	5,979,984,697	5,770,374,723
TOTAL LIABILITIES	252,932,357,041	253,079,558,154
CAPITAL AND RESERVES		
Stated and Paid Up Capital	2,000,000,000	2,000,000,000
Reserves	7,799,710,436	7,799,710,436
	9,799,710,436	9,799,710,436
Total Comprehensive Income	21,088,547,117	17,913,387,076
TOTAL LIABILITIES, CAPITAL AND RESERVES	283,820,614,594	280,792,655,666

6 April 2020



**STATEMENT OF FINANCIAL POSITION
AS AT END APRIL 2020**

	<u>April 2020</u>	<u>March 2020</u>
	Rs	Rs
ASSETS		
<i>Foreign Assets</i>		
Cash and Cash Equivalents	70,002,346,432	70,762,630,279
Gold Deposits	27,657,529,809	25,448,572,970
Financial Assets held at Fair Value Through Other Comprehensive Income	75,801,204,585	77,593,613,742
Financial Assets held at Fair Value Through Profit or Loss	107,025,217,224	102,779,162,230
	280,486,298,050	276,583,979,221
<i>Domestic Assets</i>		
Financial Assets held at Amortised Cost	19,920,232,410	4,906,666,442
Computer Software	9,984,803	9,984,803
Property, Plant and Equipment	1,935,191,272	1,934,166,160
Other Assets	398,257,201	385,817,968
	22,263,665,686	7,236,635,373
TOTAL ASSETS	302,749,963,736	283,820,614,594
LIABILITIES		
Currency in Circulation	42,851,799,376	41,011,398,882
<i>Demand Deposits</i>		
Government	16,615,965,793	1,474,142,270
Banks	94,090,776,401	90,637,870,543
Other Financial Institutions	755,580,953	420,468,882
Others	376,402,536	353,229,589
	111,838,725,683	92,885,711,284
Monetary Policy Instruments	100,251,893,195	112,153,274,643
Provisions	100,000,000	100,000,000
Employee Benefits	801,987,535	801,987,535
Other Liabilities	6,142,835,603	5,979,984,697
TOTAL LIABILITIES	261,987,241,392	252,932,357,041
CAPITAL AND RESERVES		
Stated and Paid Up Capital	2,000,000,000	2,000,000,000
Reserves	7,799,710,436	7,799,710,436
	9,799,710,436	9,799,710,436
Total Comprehensive Income	30,963,011,908	21,088,547,117
TOTAL LIABILITIES, CAPITAL AND RESERVES	302,749,963,736	283,820,614,594

8 May 2020

Note 1: Basis of preparation

The summary financial statements are derived from the audited financial statements of HABIB BANK LIMITED (MAURITIUS BRANCH) for the year ended 31 December 2019. The audited financial statements, which have been prepared in accordance with International Financial Reporting Standards, are available upon request. The summary financial statements comprise the summary statement of financial position as at 31 December 2019, the summary statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year ended 31 December 2019 as presented in the audited financial statements for the year without reference to the detailed notes.

**Independent Auditors' Report on the Summary Financial Statements
To the Management of HABIB BANK LIMITED (MAURITIUS BRANCH)***Opinion*

The summary financial statements, which comprise the summary statement of financial position as at 31 December 2019, the summary statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended are derived from the audited financial statements of HABIB BANK LIMITED (MAURITIUS BRANCH) (the "Bank") for the year ended 31 December 2019.

We draw attention to Note 2(a) of the audited financial statements, which indicates that the Bank incurred a net loss of MUR 17,202,000 during the year ended 31 December 2019 and, as of that date, the Bank's total assets exceeded its total liabilities by MUR 465,863,000. As stated in Note 2(a), these events or conditions, along with other matters as set forth in Note 2(a), indicate that a material uncertainty exists that may cast significant doubt on the Bank's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In our opinion, the accompanying summary financial statements are consistent, in all material respects, with the audited financial statements, on the basis described in Note 1.

Summary Financial Statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards and in compliance with the Mauritius Companies Act, Banking Act and Financial Reporting Act. Reading the summary financial statements and our report thereon, therefore, is not a substitute for reading the audited financial statements and our report thereon. The summary financial statements and the audited financial statements do not reflect the effects of events that occurred subsequent to the date of our report on the audited financial statements.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 27 May 2020.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements on the basis described in Note 1.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."

KPMG
Ebène

Mervyn Lam Hung
Licensed by FRC

Date: **27 May 2020**

HABIB BANK LIMITED (MAURITIUS BRANCH)**SUMMARY STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2019**

	2019	2018	2017
	Rs'000	Rs'000	Rs'000
ASSETS			
Cash and cash equivalents	222,342	276,587	379,585
Loans and advances to customers	296,938	766,722	913,683
Investment securities	1,405,214	951,514	1,170,244
Property and Equipment	38,428	2,746	5,249
Intangible assets	795	431	358
Deferred tax assets	7,606	4,711	8,680
Other assets	100,984	156,013	190,765
Total assets	2,072,307	2,158,724	2,668,564
LIABILITIES			
Deposits from customers	1,536,239	1,748,624	2,220,585
Other borrowed funds	-	-	249
Current tax liabilities	-	-	688
Other liabilities	70,205	40,216	62,122
Total liabilities	1,606,444	1,788,840	2,283,644
Shareholders' equity			
Assigned capital	415,103	300,000	200,000
Statutory reserve	69,796	69,796	69,796
Retained earnings	(3,588)	12,976	128,669
Actuarial loss reserve	(16,318)	(14,286)	(13,973)
General banking reserve	817	1,455	428
Fair value reserve	53	(57)	-
Total equity	465,863	369,884	384,920
Total equity and liabilities	2,072,307	2,158,724	2,668,564

These financial statements were approved and authorised for issue by the Management Committee on 27 May 2020 and signed on its behalf by:



Mr. Imad Zahid Nagi
Head of Finance



Mr. Erslaan Ahmed
Country Manager

HABIB BANK LIMITED (MAURITIUS BRANCH)**SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - YEAR ENDED DECEMBER 31, 2019**

	2019	2018	2017
	Rs'000	Rs'000	Rs'000
Interest income	63,145	69,246	99,277
Interest expense	(18,111)	(18,571)	(39,035)
Net interest income	45,034	50,675	60,242
Fee and commission income	2,660	4,455	8,972
Net trading income	2,462	3,480	10,827
Other operating income	1,062	-	624
	3,524	3,480	11,451
Operating income	51,218	58,610	80,665
Net impairment reversal/(loss) on financial assets	3,266	(6,020)	(704)
Net impairment loss on off-balance sheet items	(4)	-	-
Personnel expenses	(39,723)	(34,315)	(42,328)
Operating lease expenses	(4,468)	(6,693)	(6,623)
Depreciation and amortisation	(5,378)	(2,836)	(3,815)
Other expenses	(24,855)	(22,605)	(20,939)
	(71,162)	(72,469)	(74,409)
(Loss)/Profit before income tax	(19,944)	(13,859)	6,256
Income tax credit/(charge)	2,742	(2,352)	(1,612)
(Loss)/Profit for the year	(17,202)	(16,211)	4,644
Other comprehensive income			
Items that will not be subsequently reclassified to profit or loss			
Remeasurement of defined benefit obligations	(2,185)	(337)	546
Deferred tax on remeasurement of defined benefit obligations	153	24	(93)
Items that are or may be subsequently reclassified to profit or loss			
Net gain/(loss) on investment designated at fair value through other comprehensive income	110	(57)	-
Other comprehensive income for the year, net of tax	(1,922)	(370)	453
Total comprehensive income for the year	(19,124)	(16,581)	5,097

HABIB BANK LIMITED (MAURITIUS BRANCH)

SUMMARY STATEMENT OF CHANGES IN EQUITY - DECEMBER 31, 2019

	Assigned capital	Statutory reserve	Retained earnings	Actuarial loss reserve	Fair value reserve	General banking reserve	Total equity
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance as at 1 January 2019	300,000	69,796	12,976	(14,286)	(57)	1,455	369,884
Loss for the year	-	-	(17,202)	-	-	-	(17,202)
Other comprehensive income for the year	-	-	-	(2,032)	110	-	(1,922)
Total comprehensive income for the year	-	-	(17,202)	(2,032)	110	-	(19,124)
Transaction with owners							
Increase in capital	115,103	-	-	-	-	-	115,103
Transfer to reserves	-	-	638	-	-	(638)	-
At December 31, 2019	415,103	69,796	(3,588)	(16,318)	53	817	465,863
Impact of adopting IFRS 9 as at 1 January 2018							
Balance as at 1 January 2018	-	-	(317)	-	-	1,862	1,545
Loss for the year	200,000	69,796	128,352	(13,973)	-	2,290	386,465
Other comprehensive income for the year	-	-	(16,211)	-	-	-	(16,211)
Total comprehensive income for the year	-	-	-	(313)	(57)	-	(370)
Transaction with owners							
Transfer from reserves	-	-	(100,000)	-	-	-	-
Transfer to reserves	-	-	835	-	-	(835)	-
At December 31, 2018	300,000	69,796	12,976	(14,286)	(57)	1,455	369,884
At January 1, 2017	200,000	69,099	137,528	(14,426)	-	5,122	397,323
Profit for the year	-	-	4,644	-	-	-	4,644
Other comprehensive income for the year	-	-	-	453	-	-	453
Total comprehensive income for the year	-	-	4,644	453	-	-	5,097
Transaction with owners							
Dividend paid	-	-	(17,500)	-	-	-	(17,500)
Transfer to reserves	-	697	3,997	-	-	(4,694)	-
At December 31, 2017	200,000	69,796	128,669	(13,973)	-	428	384,920

HABIB BANK LIMITED (MAURITIUS BRANCH)**SUMMARY STATEMENT OF CASH FLOWS - YEAR ENDED DECEMBER 31, 2019**

	<u>2019</u> Rs'000	<u>2018</u> Rs'000	<u>2017</u> Rs'000
Cash flows from operating activities			
(Loss)/Profit before income tax	(19,944)	(13,859)	6,256
Adjustments for:			
Depreciation and amortisation	5,378	2,836	3,815
Impairment on financial assets	7,056	6,170	1,107
Release in provision for credit impairment	(10,322)	(150)	(403)
Gain on sale of investment securities	(39)	-	-
Retirement benefit obligation	1,023	1,472	1,443
Net interest income	(45,034)	(50,675)	(60,242)
	<u>(61,882)</u>	<u>(54,206)</u>	<u>(48,024)</u>
Changes in operating assets and liabilities			
(Increase)/decrease in investment securities	(454,150)	218,316	(68,848)
Decrease in loans and advances to customers	470,964	142,560	76,363
Decrease in other assets	55,029	34,752	10,489
Decrease in deposits from customers	(212,291)	(468,051)	(62,130)
(Decrease)/increase in other liabilities	(6,463)	(16,340)	30,316
Contributions paid on retirement benefit obligation	(2,733)	(7,375)	(435)
Interest received	65,735	69,846	101,284
Interest paid	(18,205)	(22,481)	(38,110)
Income tax paid / (credit)	-	636	(4,825)
Net cash used in operating activities	<u>(163,996)</u>	<u>(102,343)</u>	<u>(3,920)</u>
Cash flows from investing activities			
Addition of equipment and intangibles assets	(2,126)	(406)	(2,297)
Net cash used in investing activities	<u>(2,126)</u>	<u>(406)</u>	<u>(2,297)</u>
Cash flows from financing activities			
Dividends paid	-	-	(17,500)
Payment for lease liability	(3,226)	-	-
Proceeds from capital injection	115,103	-	-
Decrease in other borrowed funds	-	(249)	(42,782)
Net cash generated from/(used in) financing activities	<u>111,877</u>	<u>(249)</u>	<u>(60,282)</u>
Decrease in cash and cash equivalents	(54,245)	(102,998)	(66,499)
Cash and cash equivalents at January 1,	276,587	379,585	446,084
Cash and cash equivalents at December 31,	<u>222,342</u>	<u>276,587</u>	<u>379,585</u>